

## Message Text

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43

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 INT-08 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 FEA-02 SCI-06

SSO-00 NSCE-00 USIE-00 INRE-00 DODE-00 PM-07 H-03

L-03 NSC-07 PA-04 PRS-01 SS-20 PC-10 DRC-01 /169 W

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O 291555Z APR 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC IMMEDIATE 3559

LIMITED OFFICIAL USE CARACAS 3734

E.O. 11652: N/A

TAGS: EMIN, VE

SUBJECT: POSSIBLE NATIONALIZATION OF IRON MINES

REF: CARACAS 3639

1. ACCORDING TO DR. MIGUEL MORENO, WHO IS WELL KNOWN TO EMBASSY AS LOCAL REPRESENTATIVE OF NL INDUSTRIES, PRESIDENT PEREZ WILL ANNOUNCE TODAY NATIONALIZATION OF IRON MINES OPERATED BY U.S. STEEL AND BETHLEHEM STEEL. MORENO'S INFORMATION, WHICH WAS PASSED TO PERTOLEUM ATTACHE, COMES FROM MINISTER OF STATE - DIRECTOR, CENTRAL OFFICE OF INFORMATION, CONSALVI. CONSUL GENERAL PHELAN HAS RECEIVED SIMILAR REPORT FROM HIS BROTHER, WHO IS PRESIDENT OF CHAMBER OF INSURANCE COMPANIES OF VENEZUELA AND WHO ATTENDED MEETING THIS MORNING OF BANKING BOARD WHERE THIS SUBJECT WAS DISCUSSED.

2. SIGNIFICANCE OF THESE REPORTS IS APPARENTLY THAT A NATIONALIZATION PROPOSAL, PUSHED BY FINANCE MINISTER HECTOR HURTADO, IS UNDER SERIOUS CONSIDERATION. EMBASSY IS NOT ABLE TO SAY AT THIS TIME WHETHER PROPOSAL HAS RECEIVED PRESIDENT PEREZ' APPROVAL. EMBASSY  
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WILL MONITOR PRESIDENT PEREZ' SPECIAL ADDRESS TO NATION AT 5 P.M.

TODAY AND WILL SEND IMMEDIATE TELEGRAM REPORTING MAJOR POINTS.  
MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, MINING INDUSTRY, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CARACA03734  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740101-0675  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974047/aaaaafpg.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** CARACAS 3639  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by boyleja>; APPROVED <05 FEB 2003 by GolinoFR>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POSSIBLE NATIONALIZATION OF IRON MINES  
**TAGS:** EMIN, VE, BETHLEHEM STEEL, US STEEL, (PEREZ, CARLOS ANDRES)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005